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Val Berzins Selected as New CRDA Chief Financial Officer

ATLANTIC CITY – Thomas D. Carver, Esq., Executive Director of the Casino Reinvestment Development Authority, today announced the selection of Val Berzins to fill the vacant Chief Financial Officer position for the authority. He will start his new position immediately.

Berzins is a 20-year veteran of CRDA, starting as a staff accountant in 1990, moving up to Senior Accountant two years later and serving as Controller since 1994. Prior to joining CRDA, he worked for a private accounting firm. Berzins earned his Bachelor of Arts degree from Temple University.

As Chief Financial Officer, Berzins will direct the financial operations of CRDA, including: providing financial advice, direction and oversight; negotiate and structure financing mechanisms; work with casino licensees on investment opportunities; manage the issuance of public debt instruments, manage the authority's assets; prepare the budget; and, act as a fiduciary for trust funds

Berzins was selected after the authority reviewed over 70 applications and conducted interviews of the top candidates.

About the Casino Reinvestment Development Authority (CRDA) www.njcrda.com

The only agency of its kind nationwide – the CRDA has used Atlantic City casino reinvestments as a catalyst for meaningful, positive improvement in the lives of New Jersey residents statewide. In doing so, the CRDA has dramatically changed Atlantic City's residential, commercial, cultural, and social landscape, while financially supporting quality-of-life improvement efforts throughout New Jersey. In the 25 years of its existence, the CRDA has invested over \$1.8 billion in 400 projects statewide.

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