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**\*\*PRESS RELEASE\*\***

## **CRDA PLANS IMPROVEMENTS TO CORRIDORS INTO ATLANTIC CITY**

**ATLANTIC CITY** – The Casino Reinvestment Development Authority Board today approved a fund reservation of \$20 million for the South Inlet Transportation Improvement Project and granted a Preliminary Determination of Project Eligibility to the Albany Avenue Corridor Improvement Project.

The South Inlet Project, a \$58 million initiative, will create a landscaped boulevard starting at Route 30 and Delaware Avenue, extending along the length of Connecticut Avenue and improving intersections along the way. The project will create a new entrance way for existing casino properties, the developing Revel project and existing housing largely developed by the CRDA in the Northeast Inlet.

“CRDA’s commitment to the this project sends a resounding message to private sector investors that the public sector is committed to building the infrastructure necessary to continue to develop Atlantic City into a premier destination resort,” stated Thomas D. Carver, Esq. Executive Director of the Casino Reinvestment Development Authority.

CRDA worked closely with the New Jersey Department of Transportation, the South Jersey Transportation Authority and Revel to come up with a plan that allows this important transportation infrastructure project move forward.

Addressing another important corridor to Atlantic City, CRDA approved a Preliminary Determination of Project Eligibility to the Albany Avenue Corridor Improvement Project. The US 40 /322 Corridor currently experiences significant traffic congestion at the West End Avenue and Winchester Avenue intersections during peak hours. Many improvements to the roadway have been proposed to ensure the viability of future development along this corridor. A feasibility study and preliminary engineering analysis will evaluate options that could improve traffic, promote future development and protect neighborhoods.

Over the years, the CRDA has invested heavily in transportation projects in Atlantic City and the region including: the Atlantic City Expressway Corridor, the widening of Dr. Martin Luther King, Jr. Boulevard, the Route 30 Corridor, and the Atlantic City Express Train Service (ACES).

These initiatives are consistent with the CRDA's approach to regional planning strategies that link transportation, workforce housing and economic development.

Carver also announced that the CRDA will roll out the result of the studies on transportation and workforce housing. The Urban Land Institute is the sponsor of the event, "Southh Jersey Economic Development Forum: Linking Strategic Initiatives to Promote Regional Economic Growth." The ULI event will be held May 14, 2009 at the Atlantic City Convention Center starting at 8:30 AM. For more information and registration instructions, follow this link:

<http://philadelphia.uli.org/Events/Upcoming%20Events/81260949.aspx>

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